

Date: 29/06/2020

To,
Department of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: Script Code 540061
ISIN : INE412U01017

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, BLOCK G,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400051
Symbol: BIGBLOC
ISIN : INE412U01017

Sub: Outcome of the Board Meeting of Bigbloc Construction Limited held on 29th June, 2020.

Ref: Regulation 30 (read with Schedule III Part A), Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held on Monday, the 29th June, 2020, has considered and approved the Audited Standalone and Consolidated Financial Results for the Quarter and financial year ended on 31st March, 2020.

Further, pursuant to Regulation 30, it is hereby informed that the Board of Directors has recommended final dividend at 2.50% (i.e. Rs. 0.25/- per equity share of Rs. 10 each) for the financial year ended March 31, 2020, subject to approval of shareholders at the ensuing Annual General Meeting of the Company, which if approved, shall be paid / dispatched within 30 (thirty) days from the conclusion of the Annual General Meeting of the Company. The date of book closure for the purpose of final dividend shall be intimated later.

In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose herewith:

1. Audited Standalone and Consolidated Financial Result along with the Auditor's Report issued by Statutory Auditor of the Company, thereon, for the Quarter and financial year ended on 31st March, 2020.
2. Statement on Impact of Audit Qualifications (for Audit Report with modified opinion) on Standalone and Consolidated Financial Results for the financial year ended on 31st March, 2020.

The results will be uploaded on the Company's website, www.nxtbloc.in and will also be available on the website of the Stock Exchanges. Further, in line with the exemption provided by SEBI vide its Circular SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, granting relaxation from publication of advertisements in the newspapers, the Financial Results are not being published in the newspapers as required under Regulation 47 of the Listing Regulations.

In continuation to our letter dated March 30, 2020, please note that the trading window will re-open after 48 hours from the declaration of the audited financial results of the Company for the quarter and year ended 31st March, 2020.

The meeting of the Board of Directors of the Company commenced at 03:00 P.M. and concluded at 5:15 P.M.

Kindly take the same on your record & oblige.

Thanking You

Yours Faithfully,
**FOR AND ON BEHALF OF
BIGBLOC CONSTRUCTION LIMITED**


(Naresh Sitaram Saboo)
Managing Director
DIN: 00223350



Enclose: As above

BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India
Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : bigblockconstructionltd@gmail.com

Audited Standalone Financial Results for the Quarter and Year ended 31st March 2020

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
INCOME					
I Revenue From Operations	1857.05	2115.94	2381.84	8082.39	9506.42
II Other Income	57.44	9.78	105.15	94.71	119.59
III Total Income (I+II)	1914.49	2125.72	2486.99	8177.10	9626.01
EXPENSES					
Cost of materials consumed	693.12	844.19	430.55	2998.57	2130.99
Purchases of Stock-in-Trade	108.20	184.80	633.11	678.80	2231.86
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(45.68)	(22.65)	208.87	(38.54)	34.14
Employee benefits expense	234.54	217.30	227.04	891.06	887.17
Finance costs	80.41	63.14	112.97	287.95	355.58
Depreciation and amortization expense	79.44	94.89	85.54	357.73	328.98
Other expenses	729.71	730.72	829.95	2923.86	3460.51
Total expenses (IV)	1879.72	2112.38	2528.04	8099.44	9429.23
V Profit/(loss) before exceptional items and tax (I- IV)	34.77	13.34	(41.04)	77.66	196.77
VI Exceptional Items	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	34.77	13.34	(41.04)	77.66	196.77
Tax expense:					
(1) Current tax	20.61	6.75	(8.70)	40.36	101.73
(2) Deferred tax	1.72	0.02	3.21	(33.85)	(53.47)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	12.43	6.57	(35.56)	71.15	148.51
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	12.43	6.57	(35.56)	71.15	148.51
XIV Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	12.43	6.57	(35.56)	71.15	148.51
XVI Earnings per equity share (for continuing operation):					
(1) Basic	0.09	0.05	(0.25)	0.50	1.05
(2) Diluted	0.09	0.05	(0.25)	0.50	1.05
XVII Earnings per equity share (for discontinued operation):					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)					
(1) Basic	0.09	0.05	(0.25)	0.50	1.05
(2) Diluted	0.09	0.05	(0.25)	0.50	1.05

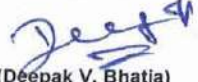


NOTES:-

- 1 The above Audited Standalone Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 29th June 2020.
- 2 The Board of Directors has recommended Final Dividend of Rs 0.25 per equity share of Nominal Value of Rs 10 each subject to approval of shareholders in the forthcoming Annual General Meeting.
- 3 The Operations of the Company were affected due to lockdown from 23rd March, 2020 to 21st May, 2020 which will have adverse impact on the financial results for the year 2020-21. The COVID- 19 crisis is expected to have a negative impact on the business of the entity due to the closure of factory premise and the corporate office. The reduction in production and sales figures may affect the overall profitability of the company.

Management has carried out evaluation of the impact of COVID-19 on its business operations and liquidity position, and on the recoverability and consequent carrying values of its assets, including Property, Plant and Equipment, Trade receivables and inventories and has concluded that there are no significant impact on its financial results or position as at 31st March 2020. Management believes that, in the preparation of the standalone financial results, it has taken into account all known events arising from COVID-19 pandemic. However, the Company will continue to monitor and evaluate any material changes to future economic conditions.
- 4 The Company has only one segment (Blocks manufacturing), therefore segment reporting is not applicable.
- 5 The Financial results of the year ended 31st March, 2020 have been audited by the statutory auditors of the Company. The figures of last quarter i.e. quarter ending 31st March, 2020 are balancing figures in respect of full financial year and published year to date figures upto third quarter of the current financial year.
- 6 Figures of Previous Period have been regrouped/ reclassified wherever necessary to facilitate comparison.

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W


(Deepak V. Bhatia)
Partner
M. No. 102465
Surat, 29th June, 2020



FOR BIGBLOC CONSTRUCTION LIMITED



Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 29th June, 2020



BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

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Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : bigblockconstructionltd@gmail.com

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr No	Particulars	As at 31st March 2020 (Audited)	As at 31st March 2019 (Audited)
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	4233.76	4024.52
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	0.73	2.05
	(d) Financial Assets		
	(i) Investments	24.99	24.99
	(ii) Loans	1176.78	1120.15
	(e) Other Non-Current Assets	0.92	14.33
	Total Non-Current Assets	5437.18	5186.05
2	Current Assets		
	(a) Inventories	564.29	655.36
	(b) Financial Assets		
	(i) Trade Receivables	1953.27	2042.62
	(ii) Cash & Cash Equivalents	28.92	48.91
	(iii) Loans	1.29	24.42
	(c) Other Current Assets	557.14	661.30
	Total Current Assets	3104.92	3432.62
	Total Assets	8542.10	8618.66
	EQUITY AND LIABILITIES		
A	Equity		
	(a) Equity Share Capital	1415.76	1415.76
	(b) Other Equity	1684.07	1612.92
	Total Equity	3099.83	3028.68
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1743.70	846.36
	(b) Deferred Tax Liabilities (net)	292.97	326.82
	(c) Other Non-Current Liabilities	3.00	4.00
	Total Non-Current Liabilities	2039.67	1177.19
2	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2043.47	2308.59
	(ii) Trade Payables	1114.52	1295.39
	(iii) Other Financial liabilities	126.88	596.74
	(b) Other Current Liabilities	90.59	108.65
	(c) Current Tax Liabilities	27.16	103.42
	Total Current Liabilities	3402.61	4412.80
	Total Liabilities	5442.28	5589.99
	Total Equity and Liabilities	8542.10	8618.66

As per our Audit Report Attached
For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W

(Deepak V. Bhatia)
Partner

M. No. 102465

Surat, 29th June, 2020



FOR BIGBLOC CONSTRUCTION LIMITED

Naresh Saboo

Naresh Saboo
Managing Director
(DIN:00223350)

Surat, 29th June, 2020

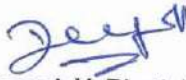


BIGBLOC CONSTRUCTION LIMITED

Standalone Cash Flow Statement for the year ended on 31st March, 2020


PARTICULARS	(₹ in Lakhs)	
	2019-20 (Audited)	2018-19 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra-ordinary items	77.66	196.77
ADJUSTMENTS FOR:		
1 Depreciation & Amortization	357.73	328.98
2 Interest Received Classified as Investment Cash Flows	(76.50)	(97.31)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	358.88	428.44
ADJUSTMENTS FOR:		
1 (Increase) / Decrease in Trade Receivables	89.35	36.40
2 (Increase) / Decrease in Other Assets	122.88	(520.36)
3 (Increase) / Decrease in Inventories	91.08	22.53
4 Increase / (Decrease) in Trade Payable	(180.87)	548.76
5 Increase / (Decrease) in Other Financial Liabilities	-	75.14
6 Increase / (Decrease) in Other Current Liabilities	(18.07)	21.79
7 Increase / (Decrease) in Other Non- Current Liabilities	(1.00)	-
CASH GENERATED FROM OPERATIONS	462.26	612.70
1 Income Taxes Paid	(114.67)	(247.36)
NET CASH FROM OPERATING ACTIVITIES	347.59	365.34
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
1 Payment for Property, Plant & Equipment	(565.65)	(240.98)
2 (Increase) / Decrease in Loans & Deposits	(33.50)	(473.26)
3 (Increase) / Decrease in Investments	-	(24.99)
4 Interest Received	76.50	97.31
NET CASH USED IN INVESTMENT ACTIVITIES	(522.64)	(641.92)
C. CASH FLOW FROM FINANCING ACTIVITIES		
1 Increase/(Decrease) in Working Capital from Bank	69.44	(124.26)
2 Increase/(Decrease) in Term Loans	(72.53)	(406.11)
3 Money Received against Share Warrant issued	-	225.00
4 Dividend Paid	-	(35.39)
5 Dividend Distribution Tax Paid	(7.28)	-
6 Proceeds from Unsecured Loans	165.43	582.03
NET CASH FROM FINANCING ACTIVITIES	155.07	241.27
NET INCREASE IN CASH & CASH EQUIVALENTS	(19.99)	(35.31)
CASH AND CASH EQUIVALENTS (OPENING)	48.91	84.22
CASH AND CASH EQUIVALENTS (CLOSING)	28.92	48.91

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W


(Deepak V. Bhatia)
Partner
M. No. 102465
Surat, 29th June, 2020



FOR BIGBLOC CONSTRUCTION LIMITED


Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 29th June, 2020



Independent Auditor's Report

To
Board of Directors of **Bigbloc Construction Limited**
Report on the audit of the Standalone Financial Results

Qualified Opinion

1. We have audited the accompanying statement of quarterly and year to date standalone financial results of **Bigbloc Construction Limited** (hereinafter referred to as the 'Company') for the quarter and for the year ended 31 March 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Regulation 52 as per SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22 October 2019, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b. *except for the effects of the matter described in the Basis for Qualified Opinion section of our report*, give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and for the year ended 31 March 2020.

Basis of Qualified Opinion

The company has not provided for Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans constitutes a departure from Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post-Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. The Company's records indicate that, had management followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.



We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process,

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report





that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March 2020 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2020 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For RKM & CO.
Chartered Accountants

Firm Registration No.: 108553W



(Deepak V. Bhatia)
Partner

M. NO. 102465

UDIN: 20102465AAAADO2395

Surat, 29th June, 2020

BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India
Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : bigblockconstructionltd@gmail.com

Audited Consolidated Financial Results for the Quarter and Year ended 31st March 2020

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
INCOME					
I Revenue From Operations	2969.78	3069.87	2876.85	11879.22	10007.91
II Other Income	(5.13)	9.81	14.87	32.70	29.31
III Total Income (I+II)	2964.65	3079.68	2891.72	11911.92	10037.21
EXPENSES					
Cost of materials consumed	1143.72	1304.29	851.12	4730.17	2746.15
Purchases of Stock-in-Trade	68.56	71.89	204.74	278.87	1369.13
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(59.47)	(34.46)	187.86	(63.93)	19.19
Employee benefits expense	343.37	303.60	314.58	1274.68	1058.33
Finance costs	118.82	103.34	152.13	443.61	434.05
Depreciation and amortization expense	111.69	124.30	113.01	477.08	376.56
Other expenses	1198.56	1157.58	1279.85	4625.91	4125.47
Total expenses (IV)	2925.25	3030.54	3103.30	11766.38	10128.89
V Profit/(loss) before exceptional items and tax (I- IV)	39.40	49.14	(211.59)	145.54	(91.68)
VI Exceptional Items	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	39.40	49.14	(211.59)	145.54	(91.68)
Tax expense:					
VIII (1) Current tax	20.61	6.75	(8.70)	40.36	101.73
(2) Deferred tax	(105.16)	0.02	3.21	(140.73)	(53.47)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	123.95	42.37	(206.10)	245.90	(139.94)
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	123.95	42.37	(206.10)	245.90	(139.94)
XIV Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	123.95	42.37	(206.10)	245.90	(139.94)
XVI Earnings per equity share (for continuing operation):					
(1) Basic	0.88	0.30	(1.46)	1.74	(0.99)
(2) Diluted	0.88	0.30	(1.46)	1.74	(0.99)
XVII Earnings per equity share (for discontinued operation):					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)					
(1) Basic	0.88	0.30	(1.46)	1.74	(0.99)
(2) Diluted	0.88	0.30	(1.46)	1.74	(0.99)



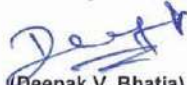
NOTES:-

- 1 The above Audited Consolidated Financial Results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 29th June 2020.
- 2 The above Financial results include the results of the Wholly owned Subsidiary *Starbigbloc Building Material Private Limited* (Formerly Hilltop Concrete Private Limited).
- 3 The Board of Directors has recommended Final Dividend of Rs 0.25 per equity share of Nominal Value of Rs 10 each subject to approval of shareholders in the forthcoming Annual General Meeting.
- 4 The Operations of the Company were affected due to lockdown from 23rd March, 2020 to 21st May, 2020 which will have adverse impact on the financial results for the year 2020-21. The COVID- 19 crisis is expected to have a negative impact on the business of the entity due to the closure of factory premise and the corporate office. The reduction in production and sales figures may affect the overall profitability of the company.

Management has carried out evaluation of the impact of COVID-19 on its business operations and liquidity position, and on the recoverability and consequent carrying values of its assets, including Property, Plant and Equipment, Trade receivables and Inventories and has concluded that there are no significant impact on its financial results or position as at 31st March 2020. Management believes that, in the preparation of the consolidated financial results, it has taken into account all known events arising from COVID-19 pandemic. However, the Company will continue to monitor and evaluate any material changes to future economic conditions.


- 5 The Company has only one segment (Blocks manufacturing), therefore segment reporting is not applicable.
- 6 The Financial results of the year ended 31st March, 2020 have been audited by the statutory auditors of the Company. The figures of last quarter i.e. quarter ending 31st March, 2020 are balancing figures in respect of full financial year and published year to date figures upto third quarter of the current financial year.
- 7 Figures of Previous Period have been regrouped/ reclassified wherever necessary to facilitate comparison.

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W


(Deepak V. Bhatia)
Partner
M. No. 102465
Surat, 29th June, 2020



FOR BIGBLOC CONSTRUCTION LIMITED


Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 29th June, 2020



BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India

Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : bigblockconstructionltd@gmail.com

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES


(₹ in Lakhs)

Sr No	Particulars	As at 31st March 2020 (Audited)	As at 31st March 2019 (Audited)
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	6237.22	5892.54
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill on Consolidation	539.09	539.09
	(d) Other Intangible Assets	2.11	3.72
	(e) Financial Assets		
	(i) Investments	2.88	2.88
	(ii) Loans	49.21	51.01
	(f) Other Non-Current Assets	39.65	37.82
	Total Non-Current Assets	6870.15	6527.07
2	Current Assets		
	(a) Inventories	686.06	749.99
	(b) Financial Assets		
	(i) Trade Receivables	2447.78	2480.77
	(ii) Cash & Cash Equivalents	29.13	56.90
	(iii) Loans	1.29	24.42
	(c) Other Current Assets	591.45	385.02
	Total Current Assets	3755.71	3697.10
	Total Assets	10625.86	10224.17
	EQUITY AND LIABILITIES		
A	Equity		
	(a) Equity Share Capital	1415.76	1415.76
	(b) Other Equity	1570.37	1324.47
	(c) Share Capital & Premium pending allotment		
	Total Equity	2986.13	2740.23
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2786.77	1749.36
	(b) Deferred Tax Liabilities (net)	292.97	433.69
	(c) Other Non-Current Liabilities	3.00	4.00
	Total Non-Current Liabilities	3082.74	2187.05
2	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2399.90	2711.55
	(ii) Trade Payables	1729.84	1547.36
	(iii) Other Financial liabilities	261.85	790.88
	(b) Other Current Liabilities	138.24	143.68
	(c) Current Tax Liabilities	27.16	103.42
	Total Current Liabilities	4556.99	5296.89
	Total Liabilities	7639.73	7483.94
	Total Equity and Liabilities	10625.86	10224.17

As per our Audit Report Attached
For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W


 (Deepak V. Bhatia)
 Partner
M. No. 102465
Surat, 29th June, 2020

FOR BIGBLOC CONSTRUCTION LIMITED


Naresh Saboo
Managing Director
(DIN:00223350)
Surat, 29th June, 2020

BIGBLOC CONSTRUCTION LIMITED

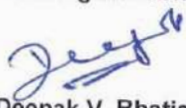
Consolidated Cash Flow Statement for the year ended on 31st March, 2020

PARTICULARS	(₹ in Lakhs)	
	2019-20 (Audited)	2018-19 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra-ordinary items	145.54	(91.68)
ADJUSTMENTS FOR:		
1 Depreciation & Amortization	477.08	438.89
2 Interest Received Classified as Investment Cash Flows	(14.47)	(7.00)
3 Adjustment for Pre-Acquisition Profits	-	77.99
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	608.15	418.20
ADJUSTMENTS FOR:		
1 (Increase) / Decrease in Trade Receivables	32.99	(312.92)
2 (Increase) / Decrease in Other Assets	(202.95)	(112.95)
3 (Increase) / Decrease in Inventories	63.94	(45.52)
4 Increase / (Decrease) in Trade Payable	182.47	669.99
5 Increase / (Decrease) in Other Financial Liabilities	-	29.28
6 Increase / (Decrease) in Other Current Liabilities	(5.43)	13.98
7 Increase / (Decrease) in Other Non- Current Liabilities	(1.00)	-
CASH GENERATED FROM OPERATIONS	678.16	660.05
1 Income Taxes Paid	(114.66)	(247.36)
NET CASH FROM OPERATING ACTIVITIES	563.50	412.69
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
1 Payment for Property, Plant & Equipment	(820.13)	(420.25)
2 (Increase) / Decrease in Loans & Deposits	24.93	658.20
3 (Increase) / Decrease in Investments	-	(0.28)
4 Payment for Acquisition of Subsidiary	-	(24.97)
5 Interest Received	14.47	7.00
NET CASH USED IN INVESTMENT ACTIVITIES	(780.74)	219.71
C. CASH FLOW FROM FINANCING ACTIVITIES		
1 Increase/(Decrease) in Working Capital from Bank	30.16	(46.64)
2 Increase/(Decrease) in Term Loans	8.40	(465.84)
3 Money Received against Share Warrant issued	-	225.00
4 Dividend Paid	-	(35.39)
5 Dividend Distribution Tax Paid	(7.28)	-
6 Proceeds from Unsecured Loans	158.18	(435.96)
NET CASH FROM FINANCING ACTIVITIES	189.47	(758.83)
NET INCREASE IN CASH & CASH EQUIVALENTS	(27.77)	(126.44)
CASH AND CASH EQUIVALENTS (OPENING)	56.90	183.34
CASH AND CASH EQUIVALENTS (CLOSING)	29.13	56.90

As per our Audit Report Attached
For RKM & CO.

Chartered Accountants

Firm Registration No.: 108553W


(Deepak V. Bhatia)
Partner

M. No. 102465

Surat, 29th June, 2020



FOR BIGBLOC CONSTRUCTION LIMITED



Naresh Saboo
Managing Director
(DIN:00223350)

Surat, 29th June, 2020



Independent Auditor's Report

To
Board of Directors of **Bigbloc Construction Limited**

Report on the audit of the Consolidated Financial Results

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Bigbloc Construction Limited** ("the Parent") and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group") for the quarter and for the year ended 31 March 2020 ("the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements and the other financial information of the subsidiaries, associates and joint ventures, the Statement:

i. includes the results of the following entities:

Sl. No.	Name of Entities	Nature of Entities	Country of Incorporation
1	Starbigbloc Building Material Pvt. Ltd.	Subsidiary	India

ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and

iii. *except for the effects of the matter described in the Basis for Qualified Opinion section of our report*, gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and for the year ended March 31, 2020.

Basis of Qualified Opinion

The Holding company has not provided for Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post-Employment Benefits and other long term employee benefits under Defined



Benefit Plans constitutes a departure from Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post-Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. The Company's records indicate that had management followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Management's and Board of Director's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated financial results. The Parent Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.





Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March 2020 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2020 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W




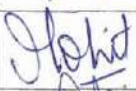
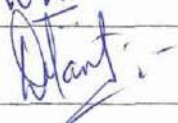



(Deepak V. Bhatia)
Partner
M. NO. 102465
UDIN: 20102465AAAADP2696

Surat, 29th June, 2020

Statement on impact of Audit Qualifications (for audit report with modified opinion) on Standalone Financial Statements for the financial year ended on March 31, 2020
Pursuant to Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2015

				(Rs. in Lakhs)
I.	Sr. No.	Particulars	Audited figures (as reported before adjusting for qualification)	Audited figures (audited figures after adjusting for qualification)
	1.	Turnover / Total income	8,177.10	N.A. (As it is not possible to quantify the effect of qualification)
	2.	Total Expenditure	8,105.95	
	3.	Net Profit after tax	71.15	
	4.	Earnings Per Share	0.50	
	5.	Total Assets	8,542.10	
	6.	Total Liabilities	5,442.28	
	7.	Net Worth	3,099.83	
	8.	Any other financial item (s) (as felt appropriate by the management)	-	
II. Audit Qualification				
a. Details of Audit Qualification: Qualified Opinion as reported in Auditors' Report dated June 29, 2020 on Standalone Financial Statement of the company for the year ended March 31, 2020: (Basis of Qualified opinion) <i>The company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS - 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method of accounting as per Ind AS - 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.</i>				
b. Type of Audit Qualification : Qualified Opinion				
c. Frequency of qualification: This has been subject matter of qualification in the auditor's report since the year 2017 and has continued till the auditor report for the financial year ended on the 31 st March, 2020.				
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A				
e. For Audit Qualification (s) where the impact is not quantified by the auditor:		I. Management's estimation on the impact of audit qualification: N.A II. If management is unable to estimate the impact, reasons for the same: "The Board is of the opinion that the Provision for Post Employment Benefits and other long term employee benefits are determined on the basis of actuarial Valuation Method & technique prescribed in the Ind-AS. The company has decided to pay the Post Employment Benefits and other long term employee benefits as and when they become due as the amount is negligible and is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Post employment benefits and other long term employee benefits under Defined benefits plan" III. Auditors' Comments on (i) or (ii) above: The Company has not provided for Post Employment Benefits and other long term employee benefits which is required as per Ind AS - 19. As the company has not taken any Actuarial valuation report on the same, it is not possible to quantify the effect of the qualification.		
III. Signatories:				
Naresh Saboo (Managing Director)			Naresh Saboo	
Mohit Saboo (Director & CFO)			Mohit Saboo	
Dishant Jariwala (Audit Committee Chairman)			Dishant Jariwala	
For RKM & CO. Chartered Accountants Firm Registration No.: 108553W			RKM & CO. SURAT Chartered Accountants	
Deepak V Bhatia (Deepak V Bhatia) Partner Membership No. 102465			BIGBLOC CONSTRUCTION SURAT	
Place: Surat				
Date: 29/06/2020				

Statement on impact of Audit Qualifications (for audit report with modified opinion) on Consolidated Financial Statements for the financial year ended on March 31, 2020
Pursuant to Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2015

				(Rs. in Lakhs)
I.	SR. No.	Particulars	Audited figures (as reported before adjusting for qualification)	Audited figures (audited figures after adjusting for qualification)
	1.	Turnover / Total income	11,911.92	N.A. (As it is not possible to quantify the effect of qualification)
	2.	Total Expenditure	11,666.02	
	3.	Net Profit after tax	245.90	
	4.	Earnings Per Share	1.74	
	5.	Total Assets	10,625.86	
	6.	Total Liabilities	7,639.73	
	7.	Net Worth (inclusive of minority interest)	2,986.13	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	
II. Audit Qualification				
a. Details of Audit Qualification: Qualified Opinion as reported in Auditors' Report dated June 29, 2020 on Consolidated Financial Statement of the company for the year ended March 31, 2020: (Basis of Qualified opinion) <i>The Holding company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.</i>				
b. Type of Audit Qualification : Qualified Opinion				
c. Frequency of qualification: Since this is the second year of consolidation auditor report for the financial year ended on the 31 st March, 2020. This has been subject matter of qualification in the auditor's report since the year 2019 and has continued till the auditor report for the financial year ended on the 31 st March, 2020.				
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A				
e. For Audit Qualification (s) where the impact is not quantified by the auditor:				
I. Management's estimation on the impact of audit qualification: N.A				
II. If management is unable to estimate the impact, reasons for the same: "The Board is of the opinion that the Provision for the Long term Employees are determined on the basis of actuarial Valuation Method & technique prescribed in the Accounting Standard. The Consulting fees by actuaries for determining the Provision for long term benefit Plan is even higher than the Annual Liability of the company for Long term benefits. The company has decided to pay the Long term benefits as and when it becomes due as the amount is negligible and it is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Long term employee benefits & Defined benefits plan"				
III. Auditors' Comments on (i) or (ii) above: The Holding Company not provided for Post Employment Benefits and other long term employee benefits which is required as per Ind AS – 19. As the company has not taken any Actuarial valuation report on the same, it is not possible to quantify the effect of the qualification.				
III. Signatories:				
Naresh Saboo (Managing Director)			   	
Mohit Saboo (Director & CFO)				
Dishant Jariwala (Audit Committee Chairman)				
For RKM & CO. Chartered Accountants Firm Registration No.: 108553W				
 (Deepak V. Bhadia) Partner Membership No. 102465				
Place: Surat Date: 29/06/2020				