

BIGBLOC CONSTRUCTION LIMITED



Date: February 13, 2017

To,
The Secretary,
Deptt. Of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: 540061

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: BIGBLOC

SUB: Outcome of Board Meeting held on 13th February, 2017

Ref: Unaudited Standalone Financial Statement for the Quarter and Nine months ended 31st December, 2016 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This to inform you that the Board of Directors of the Company at its meeting held on Monday, February 13, 2017, considered, approved and taken on record the un-audited standalone financial result for the Quarter and Nine months ended on 31st December, 2016.

We are enclosing herewith copy of un-audited Standalone Financial Result alongwith Limited Review Report issued by M/s R.K.M & Co., Statutory Auditor of the Company for Quarter and Nine months ended on 31st December, 2016.

The meeting of the Board of Directors of the Company commenced at **11.30 a.m.** and concluded at **01.00 p.m.**

You are requested to take the above on record and disseminate to all concerned.

Thanking You

Yours Truly
FOR BIGBLOC CONSTRUCTION LIMITED

NARESH SABOO
Managing Director
DIN: 00223350



CIN NO. : U45200GJ2015PLC083577

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BIGBLOC CONSTRUCTION LIMITED

CIN: U45200GJ2015PLC083577

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Statement of Unaudited Standalone Financial Result for the Quarter and 9 months ended on 31st December, 2016

PART I

Particulars		Quarter ended			9 months ended		For the
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations						
a	Net Sales/Income from Operations (Net of Excise duty)	1618.90	1537.75	1538.19	4685.48	4381.97	6035.48
b	Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income From Operation (Net)	1618.90	1537.75	1538.19	4685.48	4381.97	6035.48
2	Expenses						
a	Cost of Material Consumed	402.74	377.27	487.49	1128.23	1262.14	1709.65
b	Purchase of stock in trade	20.73	12.02	2.04	40.32	2.04	3.49
c	Changes in inventories of finished goods and stock in trade	67.79	(11.48)	(8.03)	46.87	(132.85)	68.55
d	Employee benefits expenses	139.78	173.91	208.00	483.46	483.73	653.25
e	Depreciation & amortisation Expenses	61.12	60.97	59.06	181.29	168.64	228.06
f	Other expenses	806.31	701.82	689.35	2267.55	2105.77	2960.45
	Total Expenses	1498.47	1314.52	1437.92	4147.73	3889.47	5623.45
3	Profit/(Loss) from operations before other Income, finance costs and exceptional item (1-2)	120.43	223.22	100.27	537.75	492.50	412.03
4	Other Income	1.88	0.00	(0.04)	3.38	15.04	9.58
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	122.31	223.22	100.23	541.13	507.53	421.61
6	Finance Cost	48.88	88.53	85.57	220.41	261.79	351.44
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	73.43	134.69	14.66	320.72	245.74	70.17
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	73.43	134.69	14.66	320.72	245.74	70.17
10	Tax Expenses	14.97	27.46	2.99	65.39	50.10	23.52
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	58.46	107.23	11.67	255.33	195.63	46.65
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	58.46	107.23	11.67	255.33	195.63	46.65
14	Share of Profit/(Loss) of Associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00



16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates(13+14+15)*	58.46	107.23	11.67	255.33	195.63	46.65
17	Paidup Equity Share Capital (Face value of the shares shall be indicated)	1415.76 10.00	1415.76 10.00	1415.76 10.00	1415.76 10.00	1415.76 10.00	1415.76 10.00
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						87.26
19i	Earning per share (Before extraordinary items) (Of Rs 10 / each)(Not annualised):						
a	Basic	0.41	0.76	0.08	1.80	1.38	0.33
b	Diluted	0.41	0.76	0.08	1.80	1.38	0.33
19ii	Earning per share (after extraordinary items) (Of Rs 10 / each)(Not annualised):						
a	Basic	0.41	0.76	0.08	1.80	1.38	0.33
b	Diluted	0.41	0.76	0.08	1.80	1.38	0.33
See accompanying notes to the financial results							

NOTES:-

- The above Unaudited standalone Financial Results for the Quarter and 9 month ended 31st December, 2016 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 13th February, 2017.
- The Scheme was approved by the Honourable High Court of Gujarat on February 22, 2016. The Company has filed the certified true copy order and the Scheme Sanctioned by the High Court with the Registrar of the Companies, Ahmedabad (ROC) on March 16, 2016. Thus, the scheme becomes effective on March 16, 2016 and the effect of the same is given from Appointed Date which is 1st April, 2015. Thus, as the scheme has been approved by Hon'ble Gujarat High Court and effective from 16th March, 2016 all the assets and liabilities of AAC Block Division of Mohit Industries Limited with effect from 1st April, 2015 becomes Assets & Liabilities of the Company. These financial statements have been prepared accordingly considering the AAC Block Division of Mohit Industries Limited as Undertaking of the Company from 1st April, 2015.
- On 30th April 2016, Pursuant to scheme of Demerger, The Company has allotted 1,41,57,575 Equity Shares having face value of Rs. 10 each to shareholders of Mohit Industries Limited. i.e. after close of Financial year 2015-16.
- Tax Expense is provided on basis of Minimum Alternate Tax. Deferred tax liability is not provided as per Accounting Standard-22. This information indicates that if Deferred tax liability is provided then, the tax expense for Nine Months ended on 31st December, 2016 will be more by Rs. 40.65 Lakhs, and net income and earnings per share would be decreased by Rs. 40.65 Lakhs and Rs.0.29 per share respectively for Nine Months ended on 31.12.16. Thus the provision for Deferred tax liability will be provided at the end of the year after completion of Tax Audit.
- Figures of Previous Period have been Regrouped/Reclassified wherever necessary to facilitate comparison.
- The Figures of quarter ended on 31.12.2016 are the balancing figures between year to date (Nine months) figures up to the third quarter ended on 31.12.2016 and published unaudited figures in respect of the quarter ended on 30.09.2016.

Place: Surat
Date: 13.02.2017

FOR BIGBLOC CONSTRUCTION LIMITED



Naresh Saboo
(Naresh Saboo)
Director



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To,
Board of Directors of
BIGBLOC CONSTRUCTION LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ('the Statement') of **BIGBLOC CONSTRUCTION LIMITED** ('the Company') for the nine months and quarter ended on 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on information provided to us by the management, we draw attention to Note No. 4 of the Statement whereby the company has not provided for Deferred Tax Liability in Tax expenses in accordance with AS – 22 on "Accounting for Taxes on Income". This information indicates that if this deferred tax liability is provided then, the Tax Expenses for nine months ended on 31st December, 2016 will be more by Rs. 40.65 Lakhs, and net income and earnings per share would decrease by about Rs. 40.65 Lakhs and Rs. 0.29 per share respectively for the Nine-month period then ended.





Based on our review, *with the exception of the matter described in the preceding paragraph*, nothing has come to our attention that causes us to believe that the Statement of accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RKM & CO.
Chartered Accountants

Firm Registration No.: 108553W



(Deepak V. Bhatia)
Partner

Membership No. 102465

Surat, 13th February, 2017