

BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

A-601/B, 'A – WING', INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD, SURAT, GUJARAT- 395002

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Date: 25/10/2021

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| To, Department of Corporate Service, Bombay Stock Exchange Limited, 1 st Floor, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400001 Script Code: 540061 ISIN :INE412U01017 | To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, BLOCK G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: BIGBLOC ISIN : INE412U01017 |
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SUB: PRESS RELEASE

Dear Sir/Madam,

The Company announces its Financial Results for Quarter and Half Year Ended September 30, 2021.

Please find below a detailed press release for your reference.

This is for your information and record.

Thanking you,

Yours Faithfully,

For BIGBLOC CONSTRUCTION LIMITED

NARAYAN SITARAM SABOO

Director

DIN: 0223324

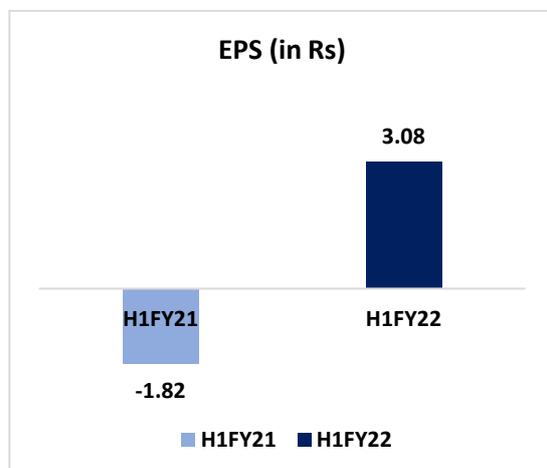
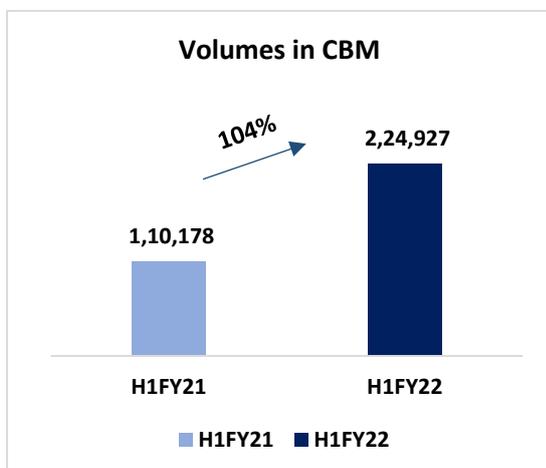
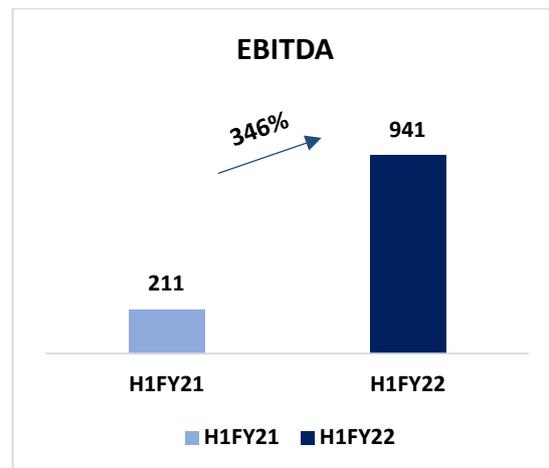
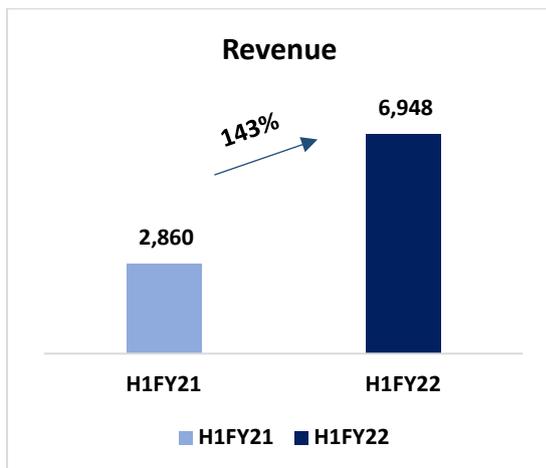
FOR IMMEDIATE RELEASE

MEDIA RELEASE
Date: 25th October, 2021

BigBloc Construction Limited Announces Financial Results For Quarter And Half Year Ended September 30, 2021

October 2021: Incorporated in 2015, BigBloc Construction Limited is a **Premier Aerated Autoclaved Concrete (AAC) Block Manufacturing Company** in the state of Gujarat. The company manufactures AAC blocks, a high-quality building material with a unique combination of strength, low weight, thermal insulation, sound absorption, unrivalled fire resistance, and unmatched build ability. The Company's manufacturing plants are located in Umargaon and Kapadvanj to cater to Maharashtra, Gujarat, Madhya Pradesh and Rajasthan. The company has destined itself towards producing sustainable products and solutions for a better environmental balance.

H1FY22 Consolidated Performance (in Rs. Lakhs)



Consolidated Financial Highlights:

| Fin. Highlights Consolidated (₹ in lakhs) | Q2FY22 | Q2FY21 | % change | H1FY22 | H1FY21 | % change |
|--|---------------|---------------|-----------------|---------------|---------------|-----------------|
| Total Income | 4,123 | 2,203 | 87% | 6,980 | 2,887 | 142% |
| EBITDA | 608 | 253 | 140% | 941 | 211 | 346% |
| EBITDA Margin (%) | 14.74 | 11.62 | - | 13.54 | 7.37 | - |
| PAT | 314 | 17 | 1793% | 436 | -257 | - |
| PAT Margin (%) | 7.62 | 0.76 | - | 6.28 | -9.00 | - |
| EPS (in ₹) | 2.22 | 0.12 | - | 3.08 | -1.82 | - |

Standalone Financial Highlights for Q2 FY22

Total Income for the quarter ended September 2021 at ₹ 2,520 lakhs was higher by 163% over corresponding quarter last year's income of ₹ 956 lakhs. EBITDA for the quarter ended September 2021 was reported at ₹ 477 lakhs (EBITDA Margin at 19.40%) as compared to ₹ 55 lakhs (EBITDA Margin at 6.0%) over previous fiscal's same period. This is mainly because of stable average realizations of our high margin products, efficient product mix, production efficiency, cost reduction and higher capacity utilization. PAT for Q2FY22 increased to ₹ 279 lakhs over corresponding quarter last year's PAT of ₹ -104 lakhs. The Earnings Per Share was at ₹ 1.97 per share for Q2FY22.

Standalone Financial Highlights for H1 FY22

Total Income for H1 FY22 stood at ₹ 4,345 lakhs, was higher by 257% over corresponding H1 FY21 income of ₹ 1,216 lakhs. EBITDA for H1 FY22 was reported at ₹ 697 lakhs (EBITDA Margin at 16.46%) as compared to ₹ -33.2 lakhs (EBITDA Margin at -2.87%) over previous fiscal's same period. PAT for H1 FY22 increased to ₹ 320 lakhs over corresponding to H1 FY21 PAT of ₹ -348 lakhs. The Earning EPS was at ₹ 2.26 per share for H1 FY22.

Key Developments for H1 FY22

- 1) The company approved Sub-Division / Split of Equity share of the company in its shareholder's meeting held on 27th September, 2021. The company has fixed 16th November, 2021 as the record date
- 2) BigBloc Construction Partners with SCG International Corporation Co. Ltd. SCG is a Global Giant with operations in 21 countries and the 2nd Largest company of Thailand
- 3) There was an increase in promoter shareholding by 0.7% in September, 2021

Commenting on the Performance, Mr. Narayan Saboo, Chairman said, "I am delighted to present the result of the second quarter for the Financial Year 2022. The performance of your Company has been quite exceptional and marching towards growth since the economy is gradually regaining normality. Our commitment to excel has been realized because of our effective strategy planning, unwavering grit and operating efficiencies. BigBloc maintains its focus on product quality along with making improvements in the overall product mix.

The need of current times is green building material in order to be able to sustain the business as well as the environment. Our products are well placed to cater such demand. There has been a noteworthy rise in our consolidated capacity utilisation in both of our plants in Ahmedabad and Vapi. We are also in phase of expanding our business not only in India but also in international markets. For that, we have partnered Siam Group for mutual business development. We are delightful and optimistic about the results this collaboration is going to bring in.

Mr. Saboo said further, our key focus will remain on enhancing our business capabilities by newer market penetration and promotion of AAC panels and other products as well globally. Being the largest manufacturer in west India, we strive to go from strength to strength and achieve new heights in the future.

About the Group:

The group is promoted and owned by the SABOO Family having 4 decades of Business Vintage. Big Bloc Construction Limited and Mohit Industries Limited are listed on the stock exchanges. Initially, started as a Textile Manufacturing company and over the years forayed into the Block Business. The second-generation entrepreneurs currently manage the business operations of the group who are professionally qualified and have a diversified experience. The Group manufacturing plants are located in the state of Gujarat and has a workforce of 500+ members. The operations for block business are mostly concentrated in the domestic markets whereas the textile business has its presence overseas.

For further details, contact:

Investor Relations

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|--------------------|--|
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